

FOR IMMEDIATE RELEASE

March 17, 2007

**Hancock Observatory Announces “Back to Black” Earth Hour Exhibition
Event seeks to promote Energy Efficiency Education, 360-Degree View
of Chicago’s First “Earth Hour”**

CHICAGO – The Hancock Observatory announces its “Back to Black” Earth Hour Exhibition on March 29, 2008 between 5 p.m. – 11 p.m., an event featuring information and education on energy efficiency, as well as a bird’s-eye view as Chicago “turns off its lights” for Earth Hour.

Earth Hour officially begins at 8 p.m. CST on March 29, 2008, where participating buildings in Chicago will turn off their lights for one hour and change their lighting to more energy efficient bulbs. The Hancock Observatory, on the 94th Floor of John Hancock Center, will host education and demonstrations on environmentally-friendly lighting beginning at 5 p.m., as well as provide some of the city’s best 360-degree views for this first-ever Chicago event.

Exhibition highlights will include the demonstration of energy-efficient LED lighting systems provided by Philips Solid-State Lighting Solutions. The systems can produce millions of colors and fun, color-changing effects by merging digital control technology with highly efficient LED sources. The exhibition will also feature displays, product demonstrations and literature promoting energy efficiency and environmentally friendly LED technologies.

“This is a wonderful opportunity to demonstrate some of the most efficient lighting technology in the world,” said Daniel Thomas, general manager of The Hancock Observatory. “We also hope to educate our customers on ways they can become more energy efficient in their everyday life”.

John Hancock Center and The Hancock Observatory, owned and managed by affiliates of Golub & Company LLC, will be a participant in Earth Hour as well.

About The Hancock Observatory

Located inside the iconic John Hancock Center, The Hancock Observatory is open every day from 9:00 a.m. to 11:00 p.m. and, at 875 North Michigan Avenue, stands in the heart of the Magnificent Mile next to hundreds of shops, restaurants and attractions. Highlights include spectacular 360° views spanning 80 miles and four states and the city’s only open-air Skywalk, all accessed by the fastest elevators in the country.

More information is at www.hancockobservatory.com.



GOLUB & COMPANY LLC



About Golub & Company

Chicago-based Golub & Company and its affiliates are active internationally in real estate development, acquisitions, asset and property management, leasing and corporate real estate services. Since its founding nearly 50 years ago, the company has owned, leased or managed more than 30 million square feet of commercial and multifamily real estate properties. Golub & Company's other Chicago properties include 22 West Washington (Block 37), 680 North Lake Shore Drive, 625 North Michigan, 33 North LaSalle, 225 West Washington and 541 North Fairbanks. More information is at www.golubandcompany.com.

About Earth Hour

On March 31, 2007, 2.2 million people and 2,100 Sydney businesses turned off their lights for one hour - Earth Hour. The greenhouse reduction achieved in Sydney during Earth Hour, if sustained for a year, would have been equivalent to taking 48,616 cars off the road for a year. With Sydney icons like the Harbor Bridge and Opera House turning their lights off, and unique events such as weddings by candlelight, the world took notice. Inspired by the collective effort of millions of Sydneysiders, many major global cities are joining Earth Hour in 2008, turning a symbolic event into a global movement. For more information, go to www.earthhour.org.

PHILIPS

About Royal Philips Electronics

Royal Philips Electronics of the Netherlands (NYSE: PHG, AEX: PHI) is a global leader in healthcare, lighting and consumer lifestyle, delivering people-centric, innovative products, services and solutions through the brand promise of "sense and simplicity". Headquartered in the Netherlands, Philips employs approximately 123,800 employees in more than 60 countries worldwide. With sales of \$36.8 billion (EUR 27 billion) in 2007, the company is a market leader in medical diagnostic imaging and patient monitoring systems, energy efficient lighting solutions, as well as lifestyle solutions for personal wellbeing. News from Philips is located at www.philips.com/newscenter.

###

For more information, contact: Daniel Thomas, General Manager
Phone: 312.751.3680 Email: dthomas@goco.com

